



## Digital Assets for Estate Planning

In today's world, a majority of people possess a robust digital life – meaning a substantial portion of their personal information and business data are stored using digital formats. Despite navigating lifestyles defined by technology like smartphones, laptops, and tablets, many people aren't cognizant of the value and extent of their digital assets. Similar to physical assets, your digital records can be passed on to family and loved ones in the event of your death. Imagine the potential loss – on both a sentimental and financial level – if these digital items were inaccessible?

### Defining Digital Assets

Digital assets encompass any service or online account protected by some kind of password or security measure. Examples include:

- Your computer files and any files stored via Cloud accounts.
- Social networking accounts (Facebook, Instagram, Twitter, LinkedIn, etc.)
- Investment accounts and online banking accounts
- Email accounts (Gmail, Outlook, Yahoo!, etc.)
- Owned domains, websites, and blogs
- Any digital videos, photos, or copyright material that produce income
- All online subscriptions, credit card rewards, and/or virtual currencies.
- Any shopping or bill payment accounts.

### The Importance of Incorporating Digital Assets into Your Estate Planning

#### 1 | Prevent Losses to Your Estate

If electronic bills or accounts are not promptly identified and accessed, it can lead to unwanted cancellations and lofty interest or late payment fees. For those who own their own online business, the best course of action is to designate a specific individual who will be able to access company bank accounts, incoming orders, and employee payroll data.

#### 2 | Alleviate Headaches & Barriers Your Loved Ones or Executors May Face

By furnishing family members and appropriate parties with a clear and detailed roadmap of all your digital assets, it'll mitigate any difficulties associated with handling your various documents, usernames, and passwords.

#### 3 | Circumvent the Prospect of Depriving Family & Loved Ones of Your Story

From social media accounts to personal blogs, a bulk of our lives are stored online – replacing things like physical photo albums, letters, or diaries. These items are incredibly precious and hold immense sentimental value for loved ones. By establishing a record of how and where to access these assets, it'll ensure priceless mementos from your life can be cherished in lieu of being lost or deleted.

#### 4 | Thwart the Possibility of Identity Theft

Without providing family members with quick and simple access to your digital assets, it opens the gateway for criminals to steal personal information and utilize it for things like opening new credit card accounts.

The following worksheet was designed to help you categorize and keep a record of all of your digital assets. Ensure this information stays secure by filing it in a safe place, as well as sharing a copy with your power of attorney, executor, and/or trusted family members who would potentially need to access this information.



## Digital Assets Worksheet

### Electronic Devices

*i.e. Tablet, smartphone, external hard drive, desktop computer, laptop computer*

| Name of Device/User | Password |
|---------------------|----------|
|                     |          |
|                     |          |
|                     |          |
|                     |          |

### Email Accounts

*i.e. Gmail, Outlook, AOL, Yahoo!, Hotmail, Business/Employer email accounts*

| Name of Email Provider | Email Address | Password |
|------------------------|---------------|----------|
|                        |               |          |
|                        |               |          |
|                        |               |          |
|                        |               |          |

### Financial Accounts

*i.e. Brokerage accounts, bank accounts, credit card accounts, credit unions, mutual funds, PayPal, Venmo, social security, retirement savings accounts, employee benefit accounts*

| Name of Financial Institution & Website Address | Username | Password/Security Question Answers |
|---|----------|------------------------------------|
|   |          |                                    |
|   |          |                                    |
|   |          |                                    |
|   |          |                                    |

### Benefit Accounts

*i.e. Loyalty programs, airline miles, hotel rewards, retailer rewards*

| Name of Benefits Provider | Username | Password |
|---------------------------|----------|----------|
|                           |          |          |
|                           |          |          |
|                           |          |          |
|                           |          |          |

**Website Accounts***i.e. Apple iCloud, hosting services, domain names, online business accounts, Google Drive, Dropbox*

| Name of Website | Username | Password |
|-----------------|----------|----------|
|                 |          |          |
|                 |          |          |
|                 |          |          |
|                 |          |          |
|                 |          |          |

**Social Media, Photography & Video Accounts***i.e. Facebook, Instagram, LinkedIn, Twitter, Pinterest, Youtube, Vimeo, Flickr, Twitch, Spotify*

| Social Media Account | Username | Password |
|----------------------|----------|----------|
|                      |          |          |
|                      |          |          |
|                      |          |          |
|                      |          |          |
|                      |          |          |

**Online Merchant Accounts***i.e. Amazon, Target, eBay, Etsy, Walmart*

| Name of Merchant Account | Username | Password |
|--------------------------|----------|----------|
|                          |          |          |
|                          |          |          |
|                          |          |          |
|                          |          |          |
|                          |          |          |

**Virtual Currency Accounts Containing Cash Value***i.e. World of Warcraft, Bitcoin, Second Life, Farmville*

| Name of Account/Game | Username | Password |
|----------------------|----------|----------|
|                      |          |          |
|                      |          |          |
|                      |          |          |
|                      |          |          |
|                      |          |          |

**Publication Accounts***i.e. Blogs, magazines, newspapers*

| Name of Publication | Username | Password |
|---------------------|----------|----------|
|                     |          |          |
|                     |          |          |
|                     |          |          |
|                     |          |          |
|                     |          |          |

## Organization Accounts

*i.e. Charitable organizations, membership organizations*

| <b>Name of Organization/<br/>Contact</b> | <b>Username</b> | <b>Password</b> |
|--|-----------------|-----------------|
|  |                 |                 |
|  |                 |                 |
|  |                 |                 |
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